

**Special District Website for  
The City of Perry  
Community Redevelopment Agency**

***General information:***

Name: City of Perry Community Redevelopment Agency

Public purpose statement: Facilitating improvements and redevelopment within the downtown area.

Boundaries: See Map on page 3

Services provided: See Dream Grant on pages 4-6

Full text of creation document: See Plan on pages 7-10

Date established: January 12, 1993

Establishing entity: City of Perry

***Contact Information:***

224 S. Jefferson Street, Perry, Fl. 32347

citycares@cityofperry.net

850-584-7161

Visit our website at [cityofperry.net](http://cityofperry.net)

The City Council members are also on this board and can be contacted at the above address or the following email addresses.

David Sullivan [dsullivan@cityofperry.net](mailto:dsullivan@cityofperry.net) term expires 2018

Alan Hall [ahall@cityofperry.net](mailto:ahall@cityofperry.net) term expires 2018

Shirley Hampton [shampton@cityofperry.net](mailto:shampton@cityofperry.net) term expires 2016

Venita Woodfaulk [vwoodfaulk@cityofperry.net](mailto:vwoodfaulk@cityofperry.net) term expires 2016

Mayor Mike Deming [mdeming@cityofperry.net](mailto:mdeming@cityofperry.net) term expires 2016

**Revenue Information**

Current year revenues and budget. See August 2015 on page 11

Rates (tax) for the current fiscal year. See Tax rate 2015-16 on page 12

Statutory authority for the levy of the tax is called TIF (Tax Increment Funding) which diverts some of the regular tax collections from the designated area, both City and County to incrementally fund rehabilitation in the designated area. The base year for this district is 1993, and only the difference in property value from there is allotted to the CRA.

**General Financial Information**

Fiscal year is October 1 through September 30.

Tentative budget 2015-16 is on page 13

Final adopted budget 2015-16 is on page 14

No budget amendments at this time.

The final audit report is blended with the City of Perry's Comprehensive Financial Annual Report (CAFR) and is on the City's website but below on pages 15-16 is the financials specifically for the CRA.

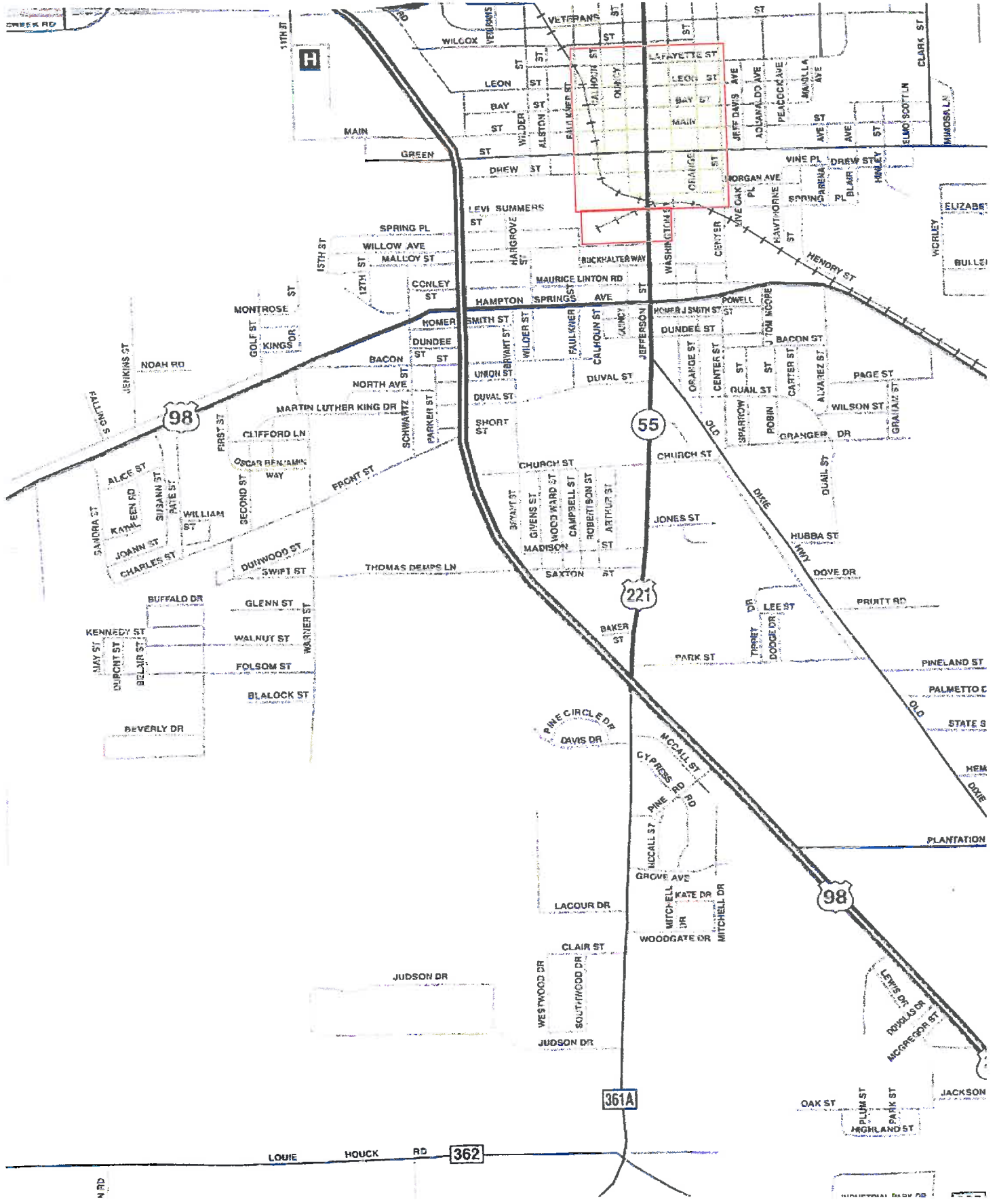
**Ethics:**

The code of ethics is shared with the State of Florida and available at [www.ethics.state.fl.us](http://www.ethics.state.fl.us)

**Retirement System:**

No employees are in the CRA program.

# Perry Community Revitalization District



# "DREAM" GRANT PROGRAM

Downtown Revitalization Economic Appearance Motivator

**Purpose:** To encourage improvements in the exterior appearance of our historic Downtown buildings which will enhance the economic development of the Community Revitalization Area through matching grants administered by a local business oriented non-profit organization.

**Grant Package:** \$50,000.00 allocated from Community Revitalization Area (CRA) funds for matching reimbursement grants to owners of commercial buildings who make qualifying improvements to the exterior of their buildings.

**Guidelines:** Owners of commercial buildings in the CRA area can receive matching reimbursements of their qualifying investment in the exterior improvements of their buildings. Qualifying improvements must have a minimum life expectancy of five years and could, for example purposes, include such items as paint, windows, doors, awnings, trims, façade repairs, etc. Any changes in exterior of buildings should be in keeping with the architectural heritage of the CRA.

- ★ Grants are a matching reimbursement to the owner of their investment as follows:
  - ⚙ 50% match for labor and materials paid to businesses/licensed contractors located in Taylor County, Florida. Labor performed by building owner and/or immediate family members over 18 years old qualify at a rate of \$15 per hour. For example: Owner spends \$2,000 in labor and/or materials from Taylor County business on qualified improvements would qualify for a \$1,000 reimbursement.
  - ⚙ 25% match for labor and materials paid to business/licensed contractors located outside of Taylor County, Florida. For example: Owner spends \$2,000 in labor and/or materials from a business located outside of Taylor County on qualified improvements would qualify for a \$500 reimbursement.
- ★ Paid receipts required including date, address of business providing materials and/or services. Signed notarized affidavit required on labor performed by building owner/immediate family.
- ★ Building owners should have their scope of work approved by the grant agency prior to beginning work to ensure that their proposed work qualifies.
- ★ City Council, in their role as the CRA administrator, will approve a local business oriented registered non-profit organization to be the grant administrator. Grant administrator organization would receive an amount equal to 2% of approved grants for their services. Grant administrator organization would enter into agreement with the CRA for their services, including adopting grant guidelines. Grant administrator organization would be responsible for all approval of grants, paperwork, etc.
- ★ Program will continue until all funds are exhausted or until discontinued by the City. If discontinued by City prior to exhaustion of funds, all pre-approved scope of works would be honored provided required documentation is submitted within 60 days of programs end.

|  |  |
|--|--|
| Name of Applicant:                             |  |
| Address of Applicant:                          |  |
| Home Number:                                   |  |
| Work Number:                                   |  |
| Cell Number:                                   |  |
| Address of Property for exterior improvements: |  |
| Brief Overview of project:                     |  |

Approval: Yes \_\_\_\_\_ No \_\_\_\_\_

Contact: Debi Seagroves  
(850) 584-0609  
Doctors' Memorial Hospital  
DMH Foundation  
333 N. Byron Butler Pkwy.  
Perry, FL 32347

Funds Request

Please have paid receipts including date, address of project, materials and labor provided and notarize.

Materials Spent:

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Labor:

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INTRODUCED April 13, 1993  
FIRST READING April 13, 1993  
PASSAGE April 27, 1993  
EFFECTIVE DATE April 27, 1993  
PUBLIC HEARING April 27, 1993  
ADVERTISEMENT DATE April 16, 1993  
PAGES Four (4)

ORDINANCE NO. 622

AN ORDINANCE OF THE CITY OF PERRY, FLORIDA, ADOPTING A COMMUNITY REDEVELOPMENT PLAN FOR THE CITY OF PERRY, FLORIDA, IN ACCORDANCE WITH THE PROVISIONS OF THE COMMUNITY REDEVELOPMENT ACT OF 1969, CHAPTER 163.330 THROUGH 163.450, FLORIDA STATUTES; PROVIDING FOR SEVERABILITY; REPEALING ALL ORDINANCES IN CONFLICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Chapter 166.021, Florida Statutes, empowers the City to prepare, amend and implement a Community Redevelopment Plan; and

WHEREAS, the Community Redevelopment Act of 1969, Chapter 163.330 through 163.450, Florida Statutes, authorizes the City to exercise certain functions and powers related to redevelopment of slum and blighted areas;

WHEREAS, pursuant to the Community Redevelopment Act of 1969, Chapter 163.355, Florida Statutes, the City Council, on January 12, 1993, adopted Resolution No. 93-1 finding that a slum or blighted area exists within the City and that the rehabilitation, conservation or redevelopment, or a combination thereof, of such area is necessary in the interest of the public health, safety, morals or welfare of the residents of the City; and

WHEREAS, pursuant to the Community Redevelopment Act of 1969, Chapter 163.356, Florida Statutes, the City Council on January 12, 1993, adopted Resolution No. 93-2 finding that there is a need for a community redevelopment agency to function in the City to carry out the community redevelopment purposes of said Act; and

WHEREAS, pursuant to the Community Redevelopment Act of 1969, Chapter 163.357, Florida Statutes, the City Council on January 26, 1993, adopted Ordinance No. 618 establishing the City Council as the Community Redevelopment Agency to function in the City to carry out the community redevelopment purposes of said Act; and

WHEREAS, the Community Redevelopment Agency, pursuant to the Community Redevelopment Act of 1969, Chapter 163.360, Florida Statutes, prepared a Community Redevelopment Plan for said slum and blighted area identified in Resolution No. 93-1; and

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WHEREAS, the Local Planning Agency, pursuant to the Community Redevelopment Act of 1969, Chapter 163.360, Florida Statutes, held a public hearing with due public notice having been provided, to review said Community Redevelopment Plan for conformity with the City's Comprehensive Plan and found said Community Redevelopment Plan to conform to the City's Comprehensive Plan; and

WHEREAS, the Community Redevelopment Agency, pursuant to the Community Redevelopment Act of 1969, Chapter 163.360, Florida Statutes, held a public hearing with due public notice having been provided, to review said Community Redevelopment Plan and recommended the Community Redevelopment Plan to the City Council for approval; and

WHEREAS, pursuant to the Community Redevelopment Act of 1969, Chapter 163.360, Florida Statutes, the City Council finds that since no persons will be displaced from the Community Redevelopment Area; and

WHEREAS, pursuant to the Community Redevelopment Act of 1969, Chapter 163.360, Florida Statutes, the City Council finds that said Community Redevelopment Plan conforms to the City's Comprehensive Plan; and

WHEREAS, pursuant to the Community Redevelopment Act of 1969, Chapter 163.360, Florida Statutes, the City Council finds that said Community Redevelopment Plan gives due consideration to the provision of adequate park and recreational areas and facilities that may be desirable for neighborhood improvement, with special consideration for the health, safety and welfare of children residing in the general vicinity of the site covered by the plans; and

WHEREAS, pursuant to the Community Redevelopment Act of 1969, Chapter 163.360, Florida Statutes, the City Council finds that said Community Redevelopment Plan affords maximum opportunity, consistent with the social needs of the City as a whole, for the rehabilitation or redevelopment of the Community Redevelopment Area by private enterprise; and

WHEREAS, the City Council, pursuant to Chapter 166.041, Florida Statutes, held two readings, with due public notice having been provided, on this Ordinance for the adoption of said Community Redevelopment Plan; and

WHEREAS, the City Council, in the exercise of its authority determines it necessary and desirable to adopt said Community Redevelopment Plan for the conservation and rehabilitation of said previously referenced slum and blighted area;



NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Perry, Florida, as follows:

Section 1. Purpose and Intent.

This Ordinance is enacted to carry out the purpose and intent of, and exercise the authority set out in, the Community Redevelopment Act of 1969, Chapter 163.330 to 163.450, Florida Statutes, and Chapter 166.021, Florida Statutes.

Section 2. Title of Community Redevelopment Plan.

The community redevelopment plan for the City shall be entitled "City of Perry Community Redevelopment Plan 2023."

Section 3. Community Redevelopment Plan.

The City's Community Redevelopment Plan, dated February 9, 1993, is hereby adopted.

Section 4. Applicability and Effect.

The applicability and effect of the Community Redevelopment Plan shall be as provided by the Community Redevelopment Act of 1969, Chapter 163.330 through 163.450, Florida Statutes, and this Ordinance.

Section 5. Severability.

If any provision or portion of this Ordinance is declared by any court of competent jurisdiction to be void, unconstitutional, or unenforceable, then all remaining provisions and portions of this Ordinance shall remain in full force and effect.

Section 6. Conflict.

All ordinances or parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 7. Copy on File.

A certified copy of this Ordinance shall be filed with the City Manager.

Section 8. Effective Date.

This Ordinance shall become effective upon final hearing and approval by the City Council.

Section 9. Authority.

This Ordinance is adopted pursuant to the authority granted by Chapter 166.021, Florida Statutes, and the Community Redevelopment Act of 1969, Chapter 163.330 through 163.450, Florida Statutes. When this Ordinance is first read, the City Manager shall indicate hereon that such reading took place and the date of such reading. If this Ordinance is adopted upon second reading, the City Manager shall indicate adoption and the date thereof.

Section 10. Publication.

Publication of notice required for this Ordinance shall be as provided by Chapter 166.041, Florida Statutes.

First reading on the 13th day of April, 1993.

The second and final reading and public hearing on this Ordinance is set for the 27th day of April, 1993.

Attest: William E. Brynes  
Clerk of the Council

This Ordinance was adopted by the City Council of the City of Perry on the second and final reading this 27th day of April, 1993.

Attest: William E. Brynes Clerk of the Council  
Richard D. Frith RICHARD D. FRITH, MAYOR

Approved As To Form:

William E. Brynes  
WILLIAM E. BRYNES  
City Manager

Isadore F. Rommes, Jr.  
ISADORE F. ROMMES, JR.  
City Attorney

perfy93/163/record.per

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|                                   | ACTUAL<br>CURRENT PERIOD | ACTUAL<br>YEAR TO DATE | 91.67 PERCENT<br>ANNUAL BUDGET | TOTAL<br>ANNUAL BUDGET | VARIANCE<br>(UN) FAVORABLE | PCT ACTUAL<br>TO BUDGET |
|-----------------------------------|--------------------------|------------------------|--------------------------------|------------------------|----------------------------|-------------------------|
| <b>REVENUE &amp; EXPENDITURES</b> |                          |                        |                                |                        |                            |                         |
| <b>REVENUE</b>                    |                          |                        |                                |                        |                            |                         |
| <b>TAXES</b>                      |                          |                        |                                |                        |                            |                         |
| TAX-COMM REDE FROM COUNTY         | 311.300                  | 19,316.30              | 17,706.37                      | 19,316.00              |                            | 100.00                  |
| TAX-COMM REDEV FROM CITY          | 311.310                  | 15,834.23              | 15,279.00                      | 16,668.00              | (833.77)                   | 95.00                   |
| TOTAL TAXES                       | .00                      | 35,150.53              | 32,985.37                      | 35,984.00              | (833.47)                   | 97.68                   |
| <b>MISCELLANEOUS</b>              |                          |                        |                                |                        |                            |                         |
| DEPOT RENTAL                      | 347.910                  | 7,725.00               | 7,058.37                       | 7,700.00               | 25.00                      | 100.32                  |
| STATE INT COMM REDEV              | 361.800                  | 347.68                 | 45.87                          | 50.00                  | 297.68                     | 695.36                  |
| OTHER/MISCELLANEOUS               | 369.990                  | .00                    | .00                            | .00                    | .00                        |                         |
| TOTAL MISCELLANEOUS               | 805.38                   | 8,072.68               | 7,104.24                       | 7,750.00               | 322.68                     | 104.16                  |
| TOTAL REVENUE                     | 805.38                   | 43,223.21              | 40,089.61                      | 43,734.00              | (510.79)                   | 98.83                   |
| <b>EXPENSES</b>                   |                          |                        |                                |                        |                            |                         |
| COMMUNITY REDEV ACC EXP           | 529                      | 5,631.79               | 2,750.00                       | 3,000.00               | (2,631.79)                 | 187.73                  |
| CRA CAPITAL OUTLAY                | 640                      | 39,544.90              | 37,339.50                      | 40,734.00              | 1,189.10                   | 97.08                   |
| TOTAL EXPENSES                    | 2,403.07                 | 45,176.69              | 40,089.50                      | 43,734.00              | (1,442.69)                 | 103.30                  |
| REVENUE OVER (UNDER) EXPENDITUR   | (1,597.69)               | (1,953.48)             | .11                            | .00                    | (1,953.48)                 |                         |
| TOTAL EXPENSES                    | 2,403.07                 | 45,176.69              | 40,089.50                      | 43,734.00              | (1,442.69)                 | 103.30                  |

budget 2015/16

**Community Redevelopment Agency  
Redevelopment Trust Fund  
September 25, 2015**

Difference Between 2015/16 and 1993 Property Values: \$2,928,414

|                                 |                         |
|---------------------------------|-------------------------|
| Line 3 DR-420TIF                | \$2,928,414             |
| Taylor County Operating Millage |                         |
|                                 | \$20,531.99             |
| Per statute minus 5 percent     | -5% <u>(\$1,026.60)</u> |
| Amount Due from Taylor County   | <u>\$19,505.39</u>      |

|                                 |                       |
|---------------------------------|-----------------------|
|                                 | \$2,928,414           |
| City of Perry Operating Millage |                       |
|                                 | \$16,830.77           |
| Per statute minus 5 percent     | -5% <u>(\$841.54)</u> |
| Amount Due from City of Perry   | <u>\$15,989.23</u>    |

|   |                           |
|---|---------------------------|
| <b>Amount to be deposited into the<br/>Redevelopment Trust Fund</b> | <b><u>\$35,494.62</u></b> |
|---|---------------------------|

# BUDGET SUMMARY

## CITY OF PERRY - FISCAL YEAR 2015 - 2016

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF PERRY ARE 14.46 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.



### Millage per \$1000

| General Fund                                   | 5.7474        |                    |                      |                                  |                    |                     |
|--|---------------|--------------------|----------------------|----------------------------------|--------------------|---------------------|
|  |               | GENERAL FUND       | SPECIAL REVENUE FUND | COMMUNITY REDEVELOPMENT DISTRICT | ENTERPRISE FUND    | TOTAL BUDGET        |
| Cash Balance Forward Capital Outlay (Reserves) |               | \$776,700          | \$0                  | \$0                              | \$1,062,300        | \$1,839,000         |
| <b>ESTIMATED REVENUES:</b>                     |               | <b>\$776,700</b>   | <b>\$0</b>           | <b>\$0</b>                       | <b>\$1,062,300</b> | <b>\$1,839,000</b>  |
| <b>Taxes: Millage per \$1000</b>               | <b>5.7474</b> |                    |                      |                                  |                    |                     |
| Ad Valorem Taxes                               |               | 1,291,273          |                      | 16,831                           |                    | 1,308,104           |
| County CRA Tax                                 |               |                    |                      | 20,512                           |                    |                     |
| Utility Taxes                                  |               |                    | 826,750              |                                  |                    | 826,750             |
| Local Option Gas Tax                           |               |                    | 304,403              |                                  |                    | 304,403             |
| Licenses & permits                             |               | 46,500             |                      |                                  |                    | 46,500              |
| Franchise Fees                                 |               | 600,000            |                      |                                  |                    | 600,000             |
| Communications Service Tax                     |               | 291,177            |                      |                                  |                    | 291,177             |
| Intergovernmental Revenue                      |               | 820,949            |                      |                                  |                    | 820,949             |
| Charges for Services                           |               |                    |                      |                                  | 4,825,113          | 4,825,113           |
| Fines & Forfeitures                            |               | 30,000             |                      |                                  |                    | 30,000              |
| Miscellaneous Revenue                          |               | 11,450             | 1,550                | 7,750                            | 22,640             | 43,390              |
| Other Financing Sources                        |               | 3,000              |                      |                                  |                    | 3,000               |
| Grant Revenue                                  |               |                    |                      |                                  |                    | 0                   |
| <b>TOTAL REVENUE SOURCES</b>                   |               | <b>3,094,349</b>   | <b>1,132,703</b>     | <b>45,093 #</b>                  | <b>4,847,753</b>   | <b>9,119,898</b>    |
| Interfund Transfers In/(Out)                   |               | 2,391,909          | (1,129,303)          | 0                                | (1,262,606)        | 0                   |
| Fund Reserves/Contingency                      |               |                    |                      |                                  | (\$30,000)         | (30,000)            |
| <b>TOTAL ESTIMATED REVENUES</b>                |               |                    |                      |                                  |                    |                     |
| <b>TRANSFERS AND BALANCES</b>                  |               | <b>\$6,262,958</b> | <b>\$3,400</b>       | <b>\$45,093 #</b>                | <b>\$4,617,447</b> | <b>\$10,928,898</b> |
| <b>EXPENDITURES / EXPENSES</b>                 |               |                    |                      |                                  |                    |                     |
| General Government                             |               | 1,145,354          |                      |                                  |                    | 1,145,354           |
| Public Safety                                  |               | 3,855,065          |                      |                                  |                    | 3,855,065           |
| Physical Environment                           |               |                    |                      |                                  | 3,815,116          | 3,815,116           |
| Transportation                                 |               | 1,138,555          |                      |                                  |                    | 1,138,555           |
| Culture & Recreation                           |               |                    |                      | 45,093                           | 802,331            | 847,424             |
| Other Financing Uses                           |               | 123,984            | 3,400                |                                  |                    | 127,384             |
| <b>TOTAL EXPENDITURES/EXPENSES</b>             |               |                    |                      |                                  |                    |                     |
| <b>AND OTHER FINANCING USES</b>                |               | <b>\$6,262,958</b> | <b>\$3,400</b>       | <b>\$45,093 #</b>                | <b>\$4,617,447</b> | <b>\$10,928,898</b> |
| <b>TOTAL APPROPRIATED EXPENDITURES</b>         |               |                    |                      |                                  |                    |                     |
| <b>AND RESERVES</b>                            |               | <b>\$6,262,958</b> | <b>\$3,400</b>       | <b>\$45,093 #</b>                | <b>\$4,617,447</b> | <b>\$10,928,898</b> |

THE TENTATIVE, ADOPTED AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

REVENUES

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| COMMUNITY REDEVELOPMENT AREA      | A/C #   | ACTUAL     | ACTUAL     | ACTUAL     | ACTUAL     | BUDGET         | (1)                  | (2)      | PROPOSED BUDGET |
|-----------------------------------|---------|------------|------------|------------|------------|----------------|----------------------|----------|-----------------|
|                                   |         | FY/2011-12 | FY/2012-13 | FY/2013-14 | FY/2014-15 | THRU June 2015 | Estm. Jul- SEPT 2013 | TOTAL    |                 |
| <b>OPERATING:</b>                 |         |            |            |            |            |                |                      |          |                 |
| Tax Comm Redevel from Cot         | 311.300 | 20,773     | 20,860     | 19,148     | 19,316     | 19,316         | 19,316               | 20,512   |                 |
| Tax Comm Redevel from City        | 311.310 | 13,632     | 18,453     | 12,267     | 16,668     | 15,834         | 15,834               | 16,831   |                 |
| Depot Rental                      | 347.91  | 7,779      | 7,750      | 8,500      | 7,700      | 6,325          | 6,325                | 7,700    |                 |
| Interest                          | 361.8   | 789        | 405        | 39         | 50         | 33             | 33                   | 50       |                 |
| Misc/Other                        | 369.99  | 15         | 15         | 0          | 0          | 0              | 0                    | 0        |                 |
| <b>TOTAL COMMUNITY REDEVELOPM</b> |         | \$42,688   | \$42,583   | \$39,919   | \$43,734   | \$41,508       | \$2,761              | \$45,093 |                 |

EXPENDITURES

| COMMUNITY REDEVELOPMI        | ACTUAL        | ACTUAL         | ACTUAL        | BUDGET        | Actual Thru   | INITIAL       |
|------------------------------|---------------|----------------|---------------|---------------|---------------|---------------|
|                              | 0             | 0              | 0             | 2014-2015     | 30-Jun-15     | REQUEST       |
|                              |               |                |               |               | (9 months)    | 2015-2016     |
| Depot exp                    | 529           | 1,254          | 1,471         | 3,000         | 1,511         | 3,000         |
| CRA Capital Outlay           | 640           | 36,676         | 161,004       | 40,734        | 39,545        | 42,093        |
| <b>TOTAL COMMUNITY REDEV</b> | <b>37,930</b> | <b>164,148</b> | <b>49,938</b> | <b>43,734</b> | <b>41,056</b> | <b>45,093</b> |

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CITY OF PERRY, FLORIDA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
September 30, 2014



|  | General             | Community<br>Redevelopment | Utility Tax<br>Revenue | Local Option<br>Gas Tax | Total<br>Governmental<br>Funds |
|--|---------------------|----------------------------|------------------------|-------------------------|--------------------------------|
| <b>ASSETS</b>  |                     |                            |                        |                         |                                |
| Cash and cash equivalents                            | \$ 1,838,475        | \$ 139,353                 | \$ 739,680             | \$ -                    | \$ 2,717,508                   |
| Receivables (net of<br>allowance for uncollectibles) | 10,583              | -                          | 90,425                 | 30,136                  | 131,144                        |
| Due from other governments                           | 122,765             | -                          | -                      | -                       | 122,765                        |
| Cash - Restricted                                    | 53,457              | -                          | -                      | 1,279,673               | 1,333,130                      |
| <b>Total Assets</b>                                  | <b>2,025,280</b>    | <b>139,353</b>             | <b>830,105</b>         | <b>1,309,809</b>        | <b>4,304,547</b>               |
| <b>LIABILITIES AND FUND BALANCES</b>                 |                     |                            |                        |                         |                                |
| <b>Liabilities:</b>                                  |                     |                            |                        |                         |                                |
| Accounts Payable                                     | 316,994             | -                          | -                      | -                       | 316,994                        |
| Accrued Liabilities                                  | 149,301             | -                          | -                      | -                       | 149,301                        |
| Deposits   | -                   | 1,475                      | -                      | -                       | 1,475                          |
| Unearned revenues                                    | 38,713              | -                          | -                      | -                       | 38,713                         |
| <b>Total Liabilities</b>                             | <b>505,008</b>      | <b>1,475</b>               | <b>-</b>               | <b>-</b>                | <b>506,483</b>                 |
| <b>Fund Balances:</b>                                |                     |                            |                        |                         |                                |
| Restricted   | 53,457              | 137,878                    | -                      | 1,309,809               | 1,501,144                      |
| Assigned   | -                   | -                          | 830,105                | -                       | 830,105                        |
| Unassigned   | 1,466,815           | -                          | -                      | -                       | 1,466,815                      |
| <b>Total Fund Balances</b>                           | <b>1,520,272</b>    | <b>137,878</b>             | <b>830,105</b>         | <b>1,309,809</b>        | <b>3,798,064</b>               |
| <b>Total Liabilities and Fund Balances</b>           | <b>\$ 2,025,280</b> | <b>\$ 139,353</b>          | <b>\$ 830,105</b>      | <b>\$ 1,309,809</b>     | <b>\$ 4,304,547</b>            |

The accompanying notes are an integral part of these financial statements.

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**CITY OF PERRY, FLORIDA**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Fiscal Year Ended September 30, 2014**

|  | General             | Community<br>Redevelopment | Utility Tax<br>Revenue | Local Option<br>Gas Tax | Total<br>Governmental<br>Funds |
|--|---------------------|----------------------------|------------------------|-------------------------|--------------------------------|
| <b><u>REVENUES</u></b>   |                     |                            |                        |                         |                                |
| <b>Taxes:</b>  |                     |                            |                        |                         |                                |
| Property   | \$ 979,108          | \$ 31,380                  | \$ -                   | \$ -                    | \$ 1,010,488                   |
| Telecommunications   | 307,821             | -                          | -                      | -                       | 307,821                        |
| Franchise  | 598,958             | -                          | -                      | -                       | 598,958                        |
| Motor Fuel   | 68,859              | -                          | -                      | 284,145                 | 353,004                        |
| Utility  | -                   | -                          | 851,216                | -                       | 851,216                        |
| Sales Tax - 1/2 Cent   | 380,932             | -                          | -                      | -                       | 380,932                        |
| Licenses and permits   | 78,515              | -                          | -                      | -                       | 78,515                         |
| Intergovernmental  | 512,354             | -                          | -                      | -                       | 512,354                        |
| Fines and forfeitures  | 41,491              | -                          | -                      | -                       | 41,491                         |
| Interest   | 1,863               | 39                         | 722                    | 1,289                   | 3,913                          |
| Miscellaneous  | 32,830              | 8,500                      | -                      | -                       | 41,330                         |
| <b>Total Revenues</b>  | <b>3,002,731</b>    | <b>39,919</b>              | <b>851,938</b>         | <b>285,434</b>          | <b>4,180,022</b>               |
| <b><u>EXPENDITURES</u></b>   |                     |                            |                        |                         |                                |
| <b>Current:</b>  |                     |                            |                        |                         |                                |
| General Government   | 1,035,655           | -                          | 1,247                  | 2,409                   | 1,039,311                      |
| Garage   | 108,160             | -                          | -                      | -                       | 108,160                        |
| Police   | 2,308,676           | -                          | -                      | -                       | 2,308,676                      |
| Fire   | 846,849             | -                          | -                      | -                       | 846,849                        |
| Public Wk Transportation   | 469,822             | -                          | -                      | -                       | 469,822                        |
| Economic Development   | -                   | 1,665                      | -                      | -                       | 1,665                          |
| Capital Outlay   | 334,213             | 48,467                     | -                      | -                       | 382,680                        |
| <b>Total Expenditures</b>  | <b>5,103,375</b>    | <b>50,132</b>              | <b>1,247</b>           | <b>2,409</b>            | <b>5,157,163</b>               |
| <b>Excess (deficiency) of revenues<br/>over (under) expenditures</b> | <b>(2,100,644)</b>  | <b>(10,213)</b>            | <b>850,691</b>         | <b>283,025</b>          | <b>(977,141)</b>               |
| <b><u>OTHER FINANCING SOURCES (USES)</u></b>                         |                     |                            |                        |                         |                                |
| Transfers In   | 1,667,124           | -                          | -                      | -                       | 1,667,124                      |
| Transfers Out  | -                   | -                          | (665,000)              | (222,124)               | (887,124)                      |
| <b>Total other financing sources and uses</b>                        | <b>1,667,124</b>    | <b>-</b>                   | <b>(665,000)</b>       | <b>(222,124)</b>        | <b>780,000</b>                 |
| <b>Net change in fund balances</b>                                   | <b>(433,520)</b>    | <b>(10,213)</b>            | <b>185,691</b>         | <b>60,901</b>           | <b>(197,141)</b>               |
| <b>Fund balances - beginning</b>                                     | <b>1,953,792</b>    | <b>148,091</b>             | <b>644,414</b>         | <b>1,248,908</b>        | <b>3,995,205</b>               |
| <b>Fund balances - ending</b>  | <b>\$ 1,520,272</b> | <b>\$ 137,878</b>          | <b>\$ 830,105</b>      | <b>\$ 1,309,809</b>     | <b>\$ 3,798,064</b>            |

The accompanying notes are an integral part of these financial statements.